

Date: 09/10/14

**Benzie County Road Commission**  
**Proposed Preliminary Amended Budget Summary**  
**For Year Ending September 30, 2015**  
**(For Informational Purposes Only)**

<b>REVENUE</b>	<b>2013 Actual Revenue</b>	<b>2014 Projected Revenue</b>	<b>2015 Proposed Budget</b>	
County Wide Millage	\$0.00	\$946,515.15	\$946,000.00	
Licenses/Permits	\$18,319.10	\$13,285.40	\$15,802.25	
Federal Category STP	\$739,415.34	\$528,926.43	\$160,000.00	( A )
Federal Cat "D" Funds	\$252,535.02	\$25,200.00	\$0.00	
Federal Enhance/Safety	\$200,381.24	\$95,451.96	\$0.00	
Engineering	\$10,000.00	\$10,000.00	\$10,000.00	
Snow Removal Funds	\$141,626.65	\$143,246.22	\$143,246.22	
Primary MTF	\$1,519,568.31	\$1,546,349.88	\$1,561,813.38	
Local MTF	\$856,212.62	\$873,452.15	\$882,186.67	
Additional State MTF/Winter	\$0.00	\$162,222.35	\$234,411.00	
State PRIP Funds	\$0.00	\$0.00	\$1,000,000.00	( E )
EDF FUNDS				
Rural Primary - Category D	\$257,572.94	\$82,905.61	\$40,000.00	( C )
Forest Category "E"	\$43,268.40	\$43,268.40	\$43,268.40	
State Local Bridge Funds	\$0.00	\$0.00	\$0.00	
Township Contributions	\$25,028.42	\$34,105.07	\$29,566.75	
City/Village Contributions	\$0.00	\$5,625.00	\$0.00	
Other Contributions/CRA	\$0.00	\$111,776.00	\$65,000.00	( B )
CHARGE FOR SERVICES				
State Trunkline Maint.	\$769,038.44	\$823,225.89	\$796,132.17	
State Non-Maint.	\$35,050.48	\$249,270.86	\$0.00	
Salvage Sales	\$7,474.00	\$6,615.37	\$7,044.69	
Other Private Contributions	\$4,692.84	\$2,064.96	\$3,378.90	
Interest	\$3,875.90	\$4,558.26	\$4,217.08	
Sale of Gravel	\$0.00	\$0.00	\$0.00	
Gain (Loss) on Land & Equip	\$11,430.98	\$77.00	\$0.00	
Lease Purchase Proceeds	\$0.00	\$0.00	\$0.00	
<b>TOTAL REVENUE</b>	<b>\$4,895,490.68</b>	<b>\$5,708,141.96</b>	<b>\$5,942,067.51</b>	

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**For Year Ending September 30, 2015**  
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<b>EXPENDITURES</b>	<b>2013 Actual Expenditures</b>	<b>2014 Projected Expenditures</b>	<b>2015 Proposed Budget</b>	
<b>Primary Road</b>				
Heavy Maintenance	\$1,364,653.58	\$749,830.20	\$1,578,000.00	(K)
Heavy Maintenance - Structures	\$0.00	\$28,460.18	\$0.00	(K)
Heavy Maintenance - Safety	\$273,433.88	\$129,316.13	\$0.00	
Routine Maintenance	\$518,096.83	\$373,174.94	\$469,348.60	
Wedging and Chipping	\$0.00	\$0.00	\$0.00	
Winter Maintenance	\$399,647.78	\$533,050.18	\$491,175.96	
Traffic Control	\$12,979.64	\$7,540.63	\$10,865.34	
<b>Local Road</b>				
Heavy Maintenance	\$6,309.99	\$908,992.44	\$373,000.00	(G)
Heavy Maintenance - Structures	\$4,534.17	\$103,627.52	\$98,000.00	( G )
Heavy Maintenance - Safety	\$0.00	\$0.00	\$0.00	
Routine Maintenance	\$733,313.60	\$735,480.91	\$773,485.20	
Wedging and Chipping	\$0.00	\$0.00	\$0.00	
Winter Maintenance	\$405,698.73	\$485,465.85	\$469,293.94	
Traffic Control	\$7,910.62	\$1,806.48	\$5,155.72	
State Trunkline Maintenance	\$678,768.44	\$823,225.89	\$796,132.17	
State Non-Maintenance	\$35,050.48	\$249,270.86	\$0.00	
<b>Equipment Expense - Net</b>				
Direct	\$574,421.98	\$583,536.29	\$590,558.72	
Indirect	\$388,715.18	\$304,154.98	\$353,363.78	
Operating	\$332,004.33	\$384,843.15	\$365,592.21	
Less Equipment Rental CR.	(\$1,271,719.37)	(\$1,305,509.74)	(\$1,314,386.85)	
Administrative Expense - Net	\$233,597.50	\$220,495.53	\$231,587.45	
Interest Expense	\$0.00	\$0.00	\$0.00	
Long Term Debt Payments	\$0.00	\$0.00	\$0.00	
Capital Outlay	\$95,162.15	\$266,200.89	\$534,500.00	( I )
Less Depreciation	(\$178,423.00)	-\$108,299.93	(\$146,228.69)	
<b>TOTAL EXPENDITURES</b>	<b>\$4,614,156.51</b>	<b>\$5,474,663.38</b>	<b>\$5,679,443.55</b>	
Excess Revenue (Expenditures)	\$281,334.17	\$233,478.58	\$262,623.96	
Beginning Fund Balance	\$2,149,554.72	\$2,430,888.89	\$2,664,367.47	
<b>Ending Fund Balance</b>	<b>\$2,430,888.89</b>	<b>\$2,664,367.47</b>	<b>\$2,926,991.43</b>	

Date: 09/10/14

Benzie County Road Commission

**General Operating Fund**

**2015 Budgeted Revenues, Expenditures and Changes in Fund Balance**

	<b>Primary Road Funds</b>	<b>Local Road Funds</b>	<b>County Road Funds</b>	<b>Total</b>
<b>Revenues</b>				
County Wide Millage	\$473,000.00	\$473,000.00		\$946,000.00
Permits			\$15,802.25	\$15,802.25
Intergovernmental:				
Federal Sources	\$160,000.00			\$160,000.00
State Sources	\$2,601,813.38	\$1,342,679.04		\$3,944,492.42
Local Sources		\$65,000.00		\$65,000.00
Charges for services			\$803,176.86	\$803,176.86
Interest and rentals			\$4,217.08	\$4,217.08
Other			\$3,378.90	\$3,378.90
<b>Total revenue</b>	<b>\$3,234,813.38</b>	<b>\$1,880,679.04</b>	<b>\$826,575.09</b>	<b>\$5,942,067.51</b>
<b>Expenditures</b>				
Preservation – structural imp	\$1,578,000.00	\$471,000.00		\$2,049,000.00
Maintenance	\$971,389.90	\$1,247,934.86		\$2,219,324.76
Trunk line maintenance contract			\$796,132.17	\$796,132.17
Trunk line non-maintenance			\$0.00	\$0.00
Equipment – net	(\$1,948.86)	(\$1,948.86)	(\$974.44)	(\$4,872.16)
Administrative – net	\$145,900.09	\$85,687.36		\$231,587.45
Capital outlay – net			\$388,271.31	\$388,271.31
Debt principal			\$0.00	\$0.00
Interest and fiscal charges			\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$2,693,341.13</b>	<b>\$1,802,673.36</b>	<b>\$1,183,429.04</b>	<b>\$5,679,443.53</b>
Excess of revenue over (under) expenditures	\$541,472.25	\$78,005.68	(\$356,853.95)	\$262,623.98
Other financing sources				
Optional transfers	\$0.00	\$0.00	\$0.00	\$0.00
<b>Net change in fund balances</b>	<b>\$541,472.25</b>	<b>\$78,005.68</b>	<b>(\$356,853.95)</b>	<b>\$262,623.98</b>
Fund balances, beginning of year	0.00	\$0.00	2,664,367.47	\$2,664,367.47
<b>Fund balances, end of year</b>	<b>\$541,472.25</b>	<b>\$78,005.68</b>	<b>\$2,307,513.52</b>	<b>\$2,926,991.45</b>