

Date: 09/07/17

Benzie County Road Commission
Proposed Preliminary Amended Budget Summary
For Year Ending September 30, 2018

REVENUE	2016 Actual Revenue	2017 Projected Revenue	2018 Proposed Budget
County Wide Millage	\$989,120.09	\$998,428.29	\$1,000,000.00
Licenses/Permits	\$20,216.00	\$22,921.35	\$21,568.68
Federal Category STP	\$278,430.42	\$0.00	\$540,000.00
Federal Cat "D" Funds	\$0.00	\$0.00	\$0.00
Federal Enhance/Safety	\$17,133.26	\$421,826.82	\$135,000.00
Engineering	\$10,000.00	\$10,000.00	\$10,000.00
Snow Removal Funds	\$149,860.72	\$155,966.96	\$159,086.30
Primary MTF	\$1,662,501.19	\$2,070,093.67	\$2,267,343.00
Local MTF	\$935,423.26	\$1,153,733.30	\$1,263,672.00
Additional State Funding	\$302,629.69	\$0.00	\$0.00
State PRIP Funds	\$0.00	\$0.00	\$0.00
EDF FUNDS			
Rural Primary - Category D	\$70,630.09	\$0.00	\$88,000.00
Forest Category "E"	\$43,268.43	\$43,315.89	\$43,315.89
State DNR Funds	\$1,800.00	\$0.00	\$0.00
Township Contributions	\$382,040.03	\$597,540.57	\$0.00
City/Village Contributions	\$0.00	\$0.00	\$0.00
Other Contrib/CRA/GTBAND	\$0.00	\$0.00	\$0.00
CHARGE FOR SERVICES			
State Trunkline Maint.	\$690,077.87	\$659,352.11	\$674,714.99
State Non-Maint.	\$182,035.84	\$80,207.81	\$0.00
Salvage Sales	\$1,773.59	\$3,468.83	\$2,621.21
Other Private Contributions	\$146,142.97	\$5,364.74	\$6,000.00
Interest	\$4,009.03	\$7,149.29	\$5,579.16
Sale of Inventory	\$0.00	\$0.00	\$0.00
Gain (Loss) on Land & Equip	\$47,787.00	\$54,663.34	\$0.00
Lease Purchase Proceeds	\$0.00	\$0.00	\$0.00
TOTAL REVENUE	\$5,934,879.48	\$6,284,032.97	\$6,216,901.23

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EXPENDITURES	2016 Actual Expenditures	2017 Projected Expenditures	2018 Proposed Budget
Primary Road			
Heavy Maintenance	\$1,285,073.09	\$772,737.21	\$1,618,000.00
Heavy Maintenance - Structures	\$102,448.76	\$0.00	\$0.00
Heavy Maintenance - Safety	\$21,011.32	\$493,771.73	\$150,000.00
Routine Maintenance	\$550,487.17	\$507,256.23	\$539,449.13
Wedging and Chipping	\$0.00	\$0.00	\$0.00
Winter Maintenance	\$375,213.39	\$394,856.14	\$392,735.46
Traffic Control	\$12,965.69	\$17,043.96	\$15,304.92
Local Road			
Heavy Maintenance	\$921,835.89	\$1,139,860.43	\$500,000.00
Heavy Maintenance - Structures	\$284,464.56	\$0.00	\$0.00
Heavy Maintenance - Safety	\$40,689.94	\$0.00	\$0.00
Routine Maintenance	\$1,197,368.97	\$1,354,796.87	\$1,301,604.58
Wedging and Chipping	\$0.00	\$0.00	\$0.00
Winter Maintenance	\$310,809.96	\$337,742.21	\$330,761.61
Traffic Control	\$11,794.94	\$10,484.02	\$11,362.27
State Trunkline Maintenance	\$656,115.30	\$572,705.11	\$674,714.99
State Non-Maintenance	\$182,035.84	\$80,207.81	\$0.00
Equipment Expense - Net			
Direct	\$982,317.14	\$985,207.45	\$1,003,437.54
Indirect	\$347,630.43	\$380,216.08	\$371,201.72
Operating	\$154,866.02	\$173,445.47	\$167,438.86
Less Equipment Rental CR.	(\$1,202,569.00)	(\$1,353,363.73)	(\$1,303,525.69)
Administrative Expense - Net	\$299,672.13	\$300,840.69	\$306,261.54
Interest Expense	\$3,296.32	\$2,857.15	\$2,920.00
Long Term Debt Payments	\$6,880.16	\$6,471.29	\$7,260.00
Capital Outlay	\$530,557.79	\$772,784.28	\$548,887.00
Less Depreciation	(\$367,817.12)	(\$360,322.70)	(\$371,351.31)
TOTAL EXPENDITURES	\$6,707,148.69	\$6,589,597.70	\$6,266,462.62
Excess Revenue (Expenditures)	(\$772,269.21)	(\$305,564.73)	(\$49,561.39)
Beginning Fund Balance	\$3,193,598.46	\$2,421,329.25	\$2,115,764.52
Ending Fund Balance	\$2,421,329.25	\$2,115,764.52	\$2,066,203.13